BANGALORE CHAMBER OF INDUSTRY AND COMMERCE

BCIC – Weekly Digest

1. **Indian companies mop up over ₹9 lakh cr via equity, debt routes in 2021**

Unless the still-evolving Omicron situation plays spoilsport, the next year is expected to be much more robust in terms of fund-raising activities and there seems to be no dearth of funds, experts said.

Full story : https://www.livemint.com/economy/indian-companies-mop-up-over-rs-9-lakh-cr-via-equity-debt-routes-in-2021-11640511091413.html

2. **Electric vehicles set to get costlier from next year in India**

The soaring prices of metals like lithium, nickel and cobalt, which are the primary constituents of the cell, as well as supply chain bottlenecks, are also pushing up the cost of batteries.

Full story : https://www.business-standard.com/article/automobile/electric-vehicles-set-to-get-costlier-from-next-year-in-india-121122500050_1.html

3. **COVID-19: Karnataka govt imposes night curfew for 10 days from Dec 28, bans New Year parties in public places**

Amid fresh COVID-19 concerns, the Karnataka government on Sunday decided to impose "night curfew" for 10 days from December 28, between 10 PM to 5 AM.

Full story : https://economictimes.indiatimes.com/news/india/covid-19-night-curfew-in-karnataka-for-10-days-from-december-28/articleshow/88501646.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

4. Host of procedural and tax rate changes in GST regime to come into effect from January 1

There are many procedural changes coming into effect from January 1, including liability on e-commerce operators to pay tax on services provided through them by way of passenger transport or restaurant services.

Full story: https://economictimes.indiatimes.com/news/economy/policy/host-of-changes-in-gst-law-to-come-into-effect-from-jan-/articleshow/88502885.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

5. Brighter days await renewable energy space; investments likely to cross USD 15 billion in 2022

India, which has an installed renewable energy generation capacity of a little over 150 GW, aims to reach 175 GW in 2022. Out of the total mix, 100 GW would be from solar, 60 GW from wind, 10 GW from bio-power and 5 GW from small hydro power projects.

Full story: https://www.moneycontrol.com/news/business/economy/brighter-days-await-renewable-energy-space-investments-likely-to-cross-15-billion-in-2022-7861501.html

6. BofA expects 8.2% GDP growth next fiscal with more downside risks

The biggest risk to the projection is a derailed consumption demand that has been the main growth driver in the past many years, said the Bank of America Securities India house economists who still believe that consumption demand will remain the key driver of growth next fiscal as well.

Full story : https://www.financialexpress.com/economy/bofa-expects-8-2-gdp-growth-next-fiscal-with-more-downside-risks/2389031/

7. PM Narendra Modi meets leading CEOs ahead of Budget

Prime Minister Narendra Modi met chief executives of leading companies across sectors including banking, automobiles, telecom, consumer goods, renewables, hospitality, technology, healthcare, space and electronics. These interactions were held to gather inputs ahead of the Union Budget that will be presented in February.

Full story : https://www.financialexpress.com/economy/pm-narendra-modi-meets-leading-ceos-ahead-of-budget/2384915/

8. 60 per cent adult population fully vaccinated, says health minister

More than 60% of India's eligible population is fully vaccinated against covid-19, according to Mr. Mansukh Mandaviya, Union Health Minister, Government of India.

Full story : https://www.financialexpress.com/lifestyle/health/covid-19-60-per-cent-adult-population-fully-vaccinated-says-health-minister/2387783/

9. India overtakes UK to come third in unicorn race: Hurun report

India surpasses the UK to rank third with 54 unicorns in 2021, according to a Hurun report. According to a new Hurun India study, India has surpassed the UK to occupy 3rd place with 54 unicorns. Bengaluru has more unicorns than cities such as Boston, Palo Alto, Paris, Berlin, and Chicago, with a total of 28 unicorns, the seventh highest in the world.

Full story : https://www.livemint.com/companies/start-ups/india-overtakes-uk-to-come-third-in-unicorn-race-hurun-report-11640169766405.html

10. India sees record M&A volume in 2021, first-time buyers lead

"Mergers and acquisitions (M&A) in India is at an all-time high in 2021, with first-time buyers accounting for more than 80% of the deals closed in 2020 and 2021," as per a Bain & Company report.

Full story : https://economictimes.indiatimes.com/news/company/corporate-trends/india-sees-record-ma-volume-in-2021-first-time-buyers-lead/articleshow/88406001.cms

11. Parliament passes electoral reforms bill that links Aadhaar to voter ID

Electoral registration officers will be allowed to ask for the Aadhar number of people who wish to register as voters to establish the identity as the Rajya Sabha passes a bill to link electoral roll data with Aadhaar ecosystem.

Full story : https://www.hindustantimes.com/india-news/electoral-reform-bill-to-link-aadhaar-voter-id-gets-rajya-sabha-approval-101640082124479.html//

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